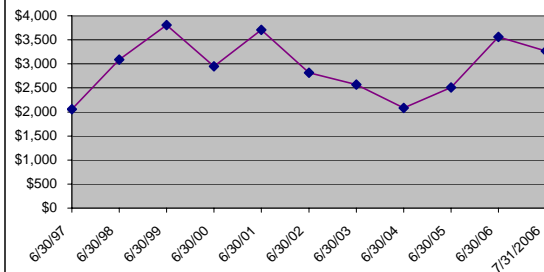


City of Belmont
Performance at a Glance
Results for the Period Ended July 31, 2006
(000's)

General Fund Balance Trend



General Fund Balance Trends

6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
6/30/06	\$3,563	Unaudited
7/31/2006	\$3,267	Unaudited

Management Discussion and Analysis



General Fund Balance -

The General Fund balance has decreased by \$0.3 million, and year to date was \$3.3 million.

Budget Variance -



Year to date revenues are running lower than budget for \$2.3 million mainly due to the sewer use fees and the semi-annual installment of property taxes to be received in subsequent periods. Expenditures were over budget for \$1.1 million due to timing differences associated with the semi-annual debt payments made in July. As a result of the above conditions, the net budget versus actual difference is \$3.4 million.

Fund Balance -

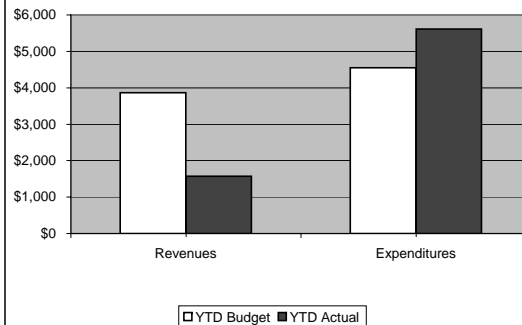


The Fire Protection District Fund at -\$0.32 million are due to the semi-annual installment of taxes to be received later. The District made installment payments for July & August to the Belmont-San Carlos Fire Dept. The Fire Protection District Fund in comparison to prior year has variance due to late Teeter payment by the County in FY 05.

City Hall & Library Capital Projects are awaiting for final approval & payments before funds are closed.

Supp. Law Enforcement fund deficits for \$0.006 million. The SLESF Grant for \$0.1 million will be received by the end of the FY.

Revenues & Expenditures (All Funds)



Revenues & Expenditures (All Funds)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$3,868	\$1,570	(\$2,299)
Expenditures	4,554	5,612	(1,058)
	(\$686)	(\$4,043)	(\$3,356)